

# Driving the Innovation Economy

U.S. Academic Technology Transfer in Numbers

From 1996 to 2020, up to...

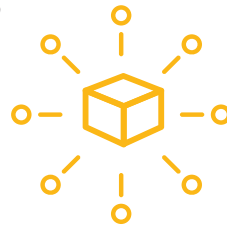
**\$1.9** trillion

contributed to  
**U.S. gross industrial output**



**\$1** trillion

contributed to  
**U.S. gross domestic product**



**6.5** million

**jobs supported**



**580,000+**

**inventions disclosed...**

**149,000+**

**U.S. patents issued...**



to research institutions since 1996

**19,000+**

**startups formed**



**69%**

of university licenses are to  
**startups and small companies**



**200+**

**drugs and vaccines developed** through public-private partnerships since **Bayh-Dole Act** enacted in 1980



For more information visit  
[www.autm.net](http://www.autm.net)

This information was compiled from AUTM and the Biotechnology Innovation Organization: [The Economic Contribution of University/Nonprofit Inventions in the United States: 1996–2020](#); June 2022 as well as the AUTM 2024 Licensing Activity Survey and [Statistics Access for Technology Transfer Database](#), [www.autm.net/STATI](http://www.autm.net/STATI), and Academic Patent Licensing Helps Drive the U.S. Economy, IPWatchdog.com, June 20, 2017.

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# Benefiting Society and the Economy

U.S. Academic Technology Transfer for 2024

